

**AGREED MINUTES
OF THE THIRD MEETING OF MINISTERS IN CHARGE OF ECONOMY OF THE
COOPERATION COUNCIL OF TURKIC SPEAKING STATES**

Istanbul, 28 June 2013

1. Minister of Economic Development of the Republic of Azerbaijan H.E. Shahin Mustafayev, Minister of Economy and Budget Planning of the Republic of Kazakhstan H.E. Erbolat Dossaev, Minister of Economy of the Kyrgyz Republic H.E. Temir Sariev and Minister of Economy of the Republic of Turkey H.E. Zafer Çağlayan met in Istanbul, on 28 June 2013 upon the invitation of the latter in order to carry forward the economic agenda of the cooperation amongst Member States of the Turkic Council.

Reaffirming the purposes and tasks of the Turkic Council as set out in the Nakhchivan Agreement, also recalling Article 3 of the Declaration of the Second Summit of the Turkic Council, as well as the Communiqué of the First Meeting of Ministers in charge of Economy, appreciating the efforts of the Working Groups on Economic Cooperation and the Secretariat of the Turkic Council, supporting and encouraging active participation of private sector in the Working Groups of the Turkic Council and urging the respective Chambers of Trade and Industry to invigorate the Turkic Business Council for closer and more efficient cooperation, welcoming the reports of the Working Groups on Economic Cooperation convened in Istanbul on 27 June 2013, the Ministers have agreed on the following decisions to be submitted to the Council of Heads of States:

Improving the Investment Climate

1. Welcomed the finalization of negotiation on «Memorandum of Understanding among the Member States of the Turkic Council on Cooperation in the Field of Investment Statistics» and «Memorandum of Understanding among the Turkic Council Member States for Exploring the Possibilities Regarding Experience Sharing on Investment Climate» and urged that the documents should be ready for signing before the Turkic Council Summit of the Heads of States to be held on 15-16 August 2013 in Azerbaijan.
2. Welcomed Kazakh side's proposal to organize a technical visit for investors/businessmen of the Member States to Kazakhstan in order to explore investment opportunities.
3. Endorsed the decision on the inclusion of a permanent item to the agenda of the Working Group meetings regarding the reporting and discussion of the general challenges faced by the investors during their operations as well as improvements and policy developments related to the investment climate in the Member States.

4. Welcomed the decision to exchange the list of Special Economic Zones including Free Zones, Industrial Zones and Techno-Parks in the respective Member States with a view to establishing quadri-lateral cooperation among them.
5. Expressed satisfaction with the increase of trade and investment volume among Turkic Council Member states and stated their commitments to support endeavors and activities to this end.

Diversification of Economy

1. Expressed their satisfaction with the conclusion and signing of the Memorandum of Understanding amongst Azerbaijan Export and Investment Promotion Foundation, National Export and Investment Agency of the Republic of Kazakhstan, Ministry of Economy and of the Kyrgyz Republic and Republic of Turkey Prime Ministry Investment Support and Promotion Agency.
2. Regretted the postponement of the Exhibition and Business Forum scheduled beforehand for June in Istanbul by Union of Chambers and Commodity Exchanges of Turkey (TOBB), and decided to hold these events between 11-16 September 2013, in Istanbul.
3. Welcomed the kind invitation of the Republic of Kazakhstan extended to Turkic Council Member States to actively participate at the Expo-2017 planned to be held in 2017 in Astana.

Entrepreneurship as the Basis of Economic Relations

1. Welcomed the commitment of the working groups to conclude the MOU among Small and Medium Size Enterprise Governmental Bodies of Turkic Council Member Countries with a view to finalizing it before the Third Summit of the Turkic Council.
2. Welcomed the initiative to organize a series of meetings for exchange of information and experience with a view to encouraging, supporting and promoting young and women entrepreneurship.
3. Encouraged effective use of the Investment Portal to increase interaction among the private sectors of the Member States.

Joint session of the Working Groups on economy

Agreed to study the proposal of Turkish side on establishment of “Working Group on Removal of Technical Barriers to further development of economic relations among the Member States” alongside the existing Working Groups on Economy of the Turkic Council or separately again under the Council

Organizational Issues

1. The Ministers decided to present the issue of extending invitations to the Ministers in charge of Economy of Turkmenistan and Uzbekistan for the next meeting of the Ministers in charge of Economy of the Turkic Council to the attention of Heads of States for their decision.
2. The Ministers agreed to meet again in Kyrgyzstan, mid-June 2014.
3. The Ministers thanked the Ministry of Economy of the Republic of Turkey for organizing and hosting the Ministerial Meeting.

It is hereby certified that this Minutes reflects the true content of the discussions and is agreed upon by the Ministers.



Halil Akinci
Secretary General of the Turkic Council

Annex: Final Report of the Fourth Meeting of the Working Groups on Economic Cooperation of the Turkic Council